

Five Years Financial Summary

RESULTS

(All amounts in Renminbi Yuan thousands)

			As restated (Note) 2004	As restated (Note) 2003	As restated (Note) 2002
Year ended 31st December	2006	2005			
Turnover	5,635,395	4,352,022	3,596,633	1,530,074	1,441,136
Profit before income tax	258,981	226,438	186,391	134,847	87,830
Income tax expense	(77,709)	(65,684)	(60,245)	(47,021)	(13,495)
Profit for the year	181,272	160,754	126,146	87,826	74,335
Attributable to:					
Equity holders of the Company	155,750	136,588	108,790	73,314	61,145
Minority interests	25,522	24,166	17,356	14,512	13,190

ASSETS AND LIABILITIES

			As restated (Note) 2004	As restated (Note) 2003	As restated (Note) 2002
As at 31st December	2006	2005			
Total assets	3,750,896	3,383,058	2,590,580	1,669,180	1,379,798
Total liabilities	(2,445,362)	(2,211,011)	(1,797,768)	(965,755)	(747,011)
	1,305,534	1,172,047	792,812	703,425	632,787

Note:

In December 2005, the Company acquired 62% equity interests in The Motor Transport Company of Guangdong and Hong Kong Limited and The Motor Transport Company of Guangdong and Hong Kong (Guangdong) Limited from GCGC, its ultimate parent company, and a fellow subsidiary. As permitted by the Accounting Guideline 5 "Merger Accounting for Common Control Combinations" issued by the Hong Kong Institute of Certified Public Accountants, merger accounting is used to account for these transactions as they are related to entities under common control. The consolidated income statements include the results and operations of these companies as if the structure of the Group resulted from the above transactions had been in existence from the earliest period presented; the consolidated balance sheets have been prepared to present the financial position of the Group as at balance sheet dates as if the Group structure resulted from the above transactions had been in existence since 1 January 2002.

The consolidated financial statements for the year ended 31 December 2002, 2003 and 2004 have been restated to reflect the impact of applying merger accounting for the above transactions.