

Consolidated Income Statement

Year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
REVENUE	5	4,444,372	4,305,120
Cost of sales		(3,939,691)	(3,806,504)
Gross profit		504,681	498,616
Interest income		4,296	3,074
Other operating income		31,064	21,039
Fair value gains on investment properties		66,304	144,948
Gain on disposal of investment properties		5,280	–
Fair value gains/(losses) on biological assets	14	3,664	(5,588)
Excess over the cost of business combinations and acquisition of minority interest	45	241,308	15,071
Impairment of trade and loans receivables		(13,990)	(14,719)
Write-back of provision for advances to associates		–	20,657
Selling and distribution costs		(103,083)	(103,523)
Administrative expenses		(431,153)	(398,103)
Gain on disposal of available-for-sale financial assets		1,045	28,827
Impairment of available-for-sale financial assets		–	(553)
Fair value gains/(losses) on financial assets at fair value through profit or loss		1,261	(16,046)
Interest expense for margin financing and money lending operations		(16,717)	(6,636)
Reversal of impairment of property, plant and equipment		11,620	110
Finance costs	7	(34,608)	(20,622)
Share of profits and losses of associates		35,772	46,099
PROFIT BEFORE TAX	6	306,744	212,651
Tax	10	(24,648)	(31,796)
PROFIT FOR THE YEAR		282,096	180,855
Attributable to:			
Equity holders of the Company	11	205,318	96,574
Minority interests		76,778	84,281
		282,096	180,855
DIVIDEND	12	–	–
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY			
Basic	13	HK11.3 cents	HK5.3 cents