

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 RMB'000	2005 RMB'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	16	1,879,021	1,670,780
Land use rights	17	117,783	120,185
Available-for-sale investments	18	500	500
Deposits paid for purchase of property, plant and equipment		1,017	1,843
		<u>1,998,321</u>	<u>1,793,308</u>
CURRENT ASSETS			
Land use rights	17	2,487	2,485
Inventories	19	226,045	303,058
Trade and other receivables	20	1,573,895	990,172
Amount due from a minority shareholder	21	—	958
Bank balances and cash	23	1,370,242	294,301
		<u>3,172,669</u>	<u>1,590,974</u>
TOTAL ASSETS		<u><u>5,170,990</u></u>	<u><u>3,384,282</u></u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	24	129,405	83
Reserves		1,776,410	642,064
		<u>1,905,815</u>	<u>642,147</u>
MINORITY INTERESTS		<u>652,329</u>	<u>509,895</u>
TOTAL EQUITY		<u><u>2,558,144</u></u>	<u><u>1,152,042</u></u>
NON-CURRENT LIABILITIES			
Bank borrowings – due after one year	25	200,000	30,000
Convertible bonds	26	741,791	578,297
Government grants	28	15,000	7,500
		<u>956,791</u>	<u>615,797</u>

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 RMB'000	2005 RMB'000
CURRENT LIABILITIES			
Trade and other payables	29	454,139	437,794
Amounts due to directors	30	319	179
Amount due to a related company	31	607	15,000
Amounts due to minority shareholders	32	8,996	48,408
Tax payable		24,541	31,661
Bank borrowings – due within one year	25	1,159,960	1,077,560
Convertible bonds	26	7,493	5,841
		1,656,055	1,616,443
TOTAL LIABILITIES		2,612,846	2,232,240
TOTAL EQUITY AND LIABILITIES		5,170,990	3,384,282
NET CURRENT ASSETS (LIABILITIES)		1,516,614	(25,469)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,514,935	1,767,839

The consolidated financial statements on pages 45 to 89 were approved and authorised for issue by the Board of Directors on 3 April 2007 and are signed on its behalf by:

LIU Jinlan
Director

ZHANG Yuxiao
Director