

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Cash generated from/(used in) operations	34(a)	2,232,518	(11,413)
Hong Kong profits tax (paid)/refunded		(2,897)	881
Mainland China income tax and Macau complementary tax paid		(275)	(1,603)
Interest paid		(529,100)	(55,204)
Net cash from/(used in) operating activities		1,700,246	(67,339)
Cash flows from investing activities			
Purchase of property, plant and equipment		(2,727,143)	(411,061)
Purchase of leasehold land and land use rights		(22,463)	—
Purchase of intangible assets		(17,767)	(141)
Proceeds from sale of property, plant and equipment		5,575	1,091
Acquisition of subsidiaries, net of cash acquired	34(b)	(23,508)	(97,374)
Acquisition of additional interest in a subsidiary		(6,327)	—
Investments in jointly controlled entities and an associated company		(64,610)	(108,704)
Decrease/(increase) in amount due from jointly controlled entities and associated companies		16,030	(56,373)
(Decrease)/increase in amount due to a jointly controlled entity		(14,103)	14,397
Deferred expenditure		(977)	(724)
(Increase)/decrease in deferred receivable		(4,047)	4,150
Increase in finance lease receivable		(174,270)	(1,848)
(Increase)/decrease in non-current investments		(81,682)	7,137
Proceeds from disposal of listed investments		33,730	49,031
Proceeds from disposal of unlisted investments		—	57,528
Interest received		161,734	23,492
Net gain from cross-currency swaps for hedging		11,626	—
Increase in restricted bank deposits		—	(3,532)
Dividends received from jointly controlled entities		6,565	1,871
Dividends received from unlisted and listed investments		9,578	—
Net cash used in investing activities		(2,892,059)	(521,060)

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	2006 HK\$'000	2005 HK\$'000
Cash flows from financing activities		
Issue of new shares	18,626	1,141,520
New bank loans	287,420	334,400
Repayment of bank loans	(50,540)	(496,580)
Issue of long-term guaranteed notes	—	4,680,000
Issue cost of long-term guaranteed notes	—	(154,624)
Issue of convertible notes	1,872,000	—
Issue cost of convertible notes	(25,787)	—
Repayment of fixed rate notes	(172,435)	—
Capital element of finance lease payments	(200)	(83)
Repayment of loans from minority interests	(18,200)	(9,046)
Dividends paid to shareholders	—	(12,972)
Dividends paid to minority interests	(2,911)	—
Net cash from financing activities	1,907,973	5,482,615
Net increase in cash and bank balances	716,160	4,894,216
Cash and bank balances at beginning of year	5,068,214	170,952
Changes in exchange rates	(1,177)	3,046
Cash and bank balances at end of year	5,783,197	5,068,214