

# Consolidated Profit and Loss Account

For the year ended 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	6	28,984	32,564
Cost of sales		<u>(10,291)</u>	<u>(9,896)</u>
Gross profit		18,693	22,668
Other income		30,533	8,679
Administrative expenses		(17,423)	(17,782)
Change in fair value of investment properties		31,627	60,900
Write back of provision for properties for sale		<u>2,067</u>	<u>14,041</u>
Operating profit	8	65,497	88,506
Finance costs	12	(5,542)	(6,643)
Share of (losses)/profits of associated companies	13	<u>(1,044)</u>	<u>114,578</u>
Profit before taxation		58,911	196,441
Taxation	14	<u>(6,018)</u>	<u>(18,568)</u>
Profit for the year attributable to equity holders		<u><u>52,893</u></u>	<u><u>177,873</u></u>
		HK cents	HK cents
Earnings per share			
Basic and diluted	15	<u><u>4.7</u></u>	<u><u>15.7</u></u>