Consolidated Statement of Changes in Equity

Year ended 31 December 2006

	2006	2005
	HK\$'000	HK\$'000
Opening balance – Total equity at 1 January	311,567	91,451
Issue of new shares, net of expenses	66,150	122,464
Issue of shares on exercise of warrants	_	1,867
Issue of shares on conversion of convertible notes	_	201,690
Issue of shares under share option scheme	60,759	25,810
Equity-settled share-based payment	5,899	_
Loss for the year	(114,761)	(131,715)
Closing balance – Total equity at 31 December	329,614	311,567