



GZI REAL ESTATE INVESTMENT TRUST

*(a Hong Kong collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*
(Stock Code: 405)

YEAR 2006

Growth with the Property Market in the Guangdong Province

With their experience in the property market in the Guangdong Province and their management expertise, GZI REIT Asset Management Limited, in its capacity as the Manager of GZI Real Estate Investment Trust, has managed to achieve their goal of optimizing returns to unitholders. This has been attained through a strong asset base, improved through asset enhancement, and the Manager's unrivalled expertise and quality management strategies in the financial year 2006. In an increasingly prosperous market, the Manager is committed to maintaining a continuous growth, in line with the property market in Guangdong for the years to come.



Managed by
GZI REIT ASSET MANAGEMENT LIMITED