Property Portfolio

Fortune Plaza Units—Grade-A commercial building erected above metro station, a wealth centre for multi-national corporations



Fortune Plaza Units—Grade-A commercial building erected above metro station, a wealth centre for multi-national corporations

Location

Nos. 114, 116 and 118, Ti Yu Dong Road, Tianhe District, Guangzhou, Guangdong Province, the PRC

Year of completion 2003

Percentage of Fortune Plaza owned by GZI REIT

50.2%

Gross rentable area 40,356.2 sq.m.

Operating income for the Reporting Year HK\$45.521 million

Valuation¹ HK\$581.865 million

Number of leases¹
79

Occupancy Rate¹ 99.5%

Note 1: As at 31 December 2006.



Office Building Lobby



Front Door Square



Facilities - Club House (not owned by GZI REIT)

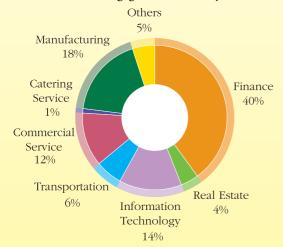
Fortune Plaza is located in Ti Yu Dong Road, Tien He District, which is known as the "Guangzhou Wall Street" and is an "Intelligent 5A" top-grade office building erected above the stadium metro station, which is the interchange of metro lines Nos.1 and 3 with various public transport station in front of the building.

Fortune Plaza opened in 2003 with a total gross floor area of more than 80,000 sq.m. The two office buildings comprise the East Tower and the West Tower have 38 and 28 storeys respectively, with ancillary facilities such as a 2,000-sq.m. waterfall plaza, a 1,500-sq.m. luxury business hall, multifunctional convention centre, business centre and western restaurant.

Fortune Plaza was recognized by the Ministry of Construction as one of the "National Model Building for Property Management (全國物業管理示範大度)" in 2006. Currently various foreign banks and World Top 500 enterprises have secured tenancies in it. Major tenants include HSBC, Citibank, DBS Bank, Shenzhen Development Bank, Korea National Tourism Organization (韓國國家旅遊局), China Petroleum (中國石油) and Alibaba network company.

As at 31 December 2006, the occupancy rate of Fortune Plaza reached 99.5%. In 2007, the objective of the Manager in respect of this property is to increase the quality of the tenant mix, ensure a stable occupancy rate and progressively increase the rental level for renewal leases.

Distribution of Industries in which Tenants of Fortune Plaza Units are engaged (Measured by Rentable Area)



Lease Expiries of Fortune Plaza Units



Property Portfolio

Fortune Plaza Units—Grade-A commercial building erected above metro station, a wealth centre for multi-national corporations

2

3

5

6

8

10

2.17%

56.67%

42.80%

0.53%

100.00%

Top 10 tenants of Fortune Plaza Units

Measured by rentable area

Rentable Percentage Area of Total Gross Name of Tenant (sq.m.) Rentable Area Industry HSBC Software Development Finance and insurance 10,550.20 26.14% (Guangdong) Limited 2 Alibaba (China) Technology Co., Ltd. 3,272,76 8.11% E-commerce Guangzhou Filiable Petro China South China Chemicals 0il 2,183.66 5.41% & Marketing Company Guangzhou Haiyi Property 2.48% Real estate 999.01 Development Co., Ltd. 5 CITS American Express Southern 999.01 2.48% Transportation China Air Services Ltd. Cheveron (China) Investment Co., Ltd Petroleum 997.66 2.47% Guangzhou Branch Astrazenezu Pharmaceutical Co. Ltd. Guangzhou Office 997.66 2 47% Pharmaceutical Shanghai Far Glory Business Services Commerce 997.66 2.47% Co., Ltd. Guangzhou Kuehne & Nagel Limited Transportation 997.66 2.47% Guangzhou Branch Office

Measured by monthly rental

Percentage Monthly Rental of Total Name of Tenant (Rmb) Monthly Rental Industry HSBC Software Development Finance and insurance 22.19% 875,666 (Guangdong) Limited Alibaba (China) Technology Co., Ltd. 278,004 7.05% E-commerce Guangzhou Filiable Petro China South China Chemicals Oil 241,281 6.12% & Marketing Company Korea National Tourism Organization Tourism 189,708 4.81% Guangzhou Office 廣州市真功夫餐飲管理有限公司 129,960 3.29% Catering Cheveron (China) Investment Co., Ltd Petroleum 117,724 2.98% Guangzhou Branch Guangzhou Haiyi Property Real estate 104,896 2.66% Development Co., Ltd. Astrazenezu Pharmaceuticals Co. Ltd. Pharmaceutical 2.65% 104,754 Guangzhou Office CITS American Express Southern Transportation 102,898 2.61% China Air Services Ltd. Shanghai Far Glory Business Services Commerce 97,771 2.48% Co., Ltd. Guangzhou Sub-total for top 10 tenants 2,242,662 56.84% Sub-total for other tenants 1,702,955 43.16% Sub-total for vacant units N/A N/A 3,945,617 Total 100.00%

Top 10 Tenants' Profile of Fortune Plaza Units (Measured by Rentable Area)

Electric appliances

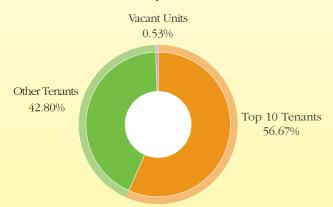
874.33

22,869.61

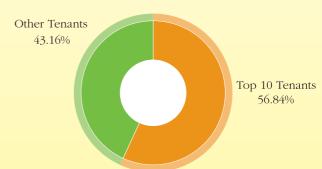
17,273.39

40,356.20

213.2



Top 10 Tenants' Profile of Fortune Plaza Units (Measured by Monthly Rental)



10

LG Chem (China) Investment Co., Ltd.

Sub-total for top 10 tenants

Sub-total for other tenants

Sub-total for vacant units

Total