

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Revenue	5	3,396,237	3,194,899
Cost of sales		(3,208,111)	(3,022,328)
Gross profit		188,126	172,571
Other income	7	46,131	31,789
Distribution costs		(69,993)	(47,719)
Administrative expenses		(59,002)	(50,796)
Other expenses	8	(1,254)	(6,412)
Increase in fair value of investment properties		754	17,123
Reversal of (allowance for) impairment loss on consideration receivables	9	5,773	(15,408)
Share of results of associates		7,970	6,118
Finance costs	10	(4,056)	(3,657)
Profit before taxation	11	114,449	103,609
Income tax expense	14	(22,188)	(16,569)
Profit for the year		92,261	87,040
Attributable to:			
Equity holders of the Company		92,459	86,896
Minority interests		(198)	144
		92,261	87,040
Dividends	15	12,085	5,371
Earnings per share – basic	16	34.4 HK cents	32.4 HK cents