

# CONSOLIDATED BALANCE SHEET

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment properties	17	137,700	136,145
Property, plant and equipment	18	9,813	8,678
Prepaid lease payments	19	14,892	14,915
Interests in associates	20	73,809	35,154
Available-for-sale investments	21	8,214	7,471
Staff advances – due after one year	22	1,838	169
Deferred tax assets	32	272	1,029
		<b>246,538</b>	203,561
Current assets			
Inventories	23	267,454	234,194
Trade and other receivables, deposits and prepayments	24	514,928	460,921
Staff advances – due within one year	22	694	322
Tax recoverable		361	–
Prepaid lease payments	19	23	23
Investments held-for-trading	25	54,214	50,175
Derivative financial instruments	26	–	194
Pledged bank deposits	27	18,828	17,020
Bank balances and cash	28	152,128	94,943
		<b>1,008,630</b>	857,792
Current liabilities			
Trade and other payables	29	457,503	386,799
Bills payable	30	83,810	42,759
Trade payable to a related company		–	1,162
Derivative financial instruments	26	1,510	514
Tax payable		10,421	4,832
Bank borrowings – due within one year	31	38,084	56,431
		<b>591,328</b>	492,497
Net current assets		<b>417,302</b>	365,295
Total assets less current liabilities		<b>663,840</b>	568,856
Non-current liabilities			
Deferred tax liabilities	32	6,085	4,499
		<b>657,755</b>	564,357

# CONSOLIDATED BALANCE SHEET (cont'd)

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Capital and reserves			
Share capital	33	26,855	26,855
Share premium		52,834	52,834
Reserves	34	17,623	4,475
Retained profits		559,651	479,277
Equity attributable to equity holders of the Company		656,963	563,441
Minority interests		792	916
Total equity		657,755	564,357

The consolidated financial statements on pages 19 to 58 were approved and authorised for issue by the Board of Directors on 20 April 2007 and are signed on its behalf by:

**LIM Kiah Meng**  
DIRECTOR

**LIM Kia Hong**  
DIRECTOR