

Consolidated Balance Sheet

As at 31 December 2006

		As at 31 December	
	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Leasehold land payments	14	64,918	55,733
Property, plant and equipment	15	1,288,340	510,957
Deferred income tax assets	17	601	—
		<u>1,353,859</u>	<u>566,690</u>
Current assets			
Inventories	18	148,077	91,327
Trade and other receivables	19	357,814	236,002
Restricted bank deposits	20	23,500	3,000
Cash and cash equivalents	20	41,094	73,947
		<u>570,485</u>	<u>404,276</u>
Current liabilities			
Trade, other payables and accruals	21	610,573	340,602
Amounts due to related parties	27(c)	—	4,290
Income tax payable		4,244	407
Current portion of deferred income	22	5,198	4,373
Borrowings	23	414,630	43,510
		<u>1,034,645</u>	<u>393,182</u>
Net current (liabilities)/assets		<u>(464,160)</u>	<u>11,094</u>
Total assets less current liabilities		<u>889,699</u>	<u>577,784</u>
Non-current liabilities			
Deferred income	22	27,599	24,765
Borrowings	23	335,000	206,900
Deferred income tax liabilities	17	707	113
		<u>363,306</u>	<u>231,778</u>
Net assets		<u>526,393</u>	<u>346,006</u>
Represented by:			
Share capital	24	123,372	—
Reserves			
– Proposed final dividend	12	96,114	—
– Others		306,907	346,006
		<u>526,393</u>	<u>346,006</u>
Shareholders' equity		<u>526,393</u>	<u>346,006</u>

Li Xuechun
Director

Gong Qingli
Director

The notes on pages 32 to 72 are an integral part of these consolidated financial statements.