

# Balance Sheet

As at 31 December 2006

		As at 31 December	
	Note	2006 RMB'000	2005 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	15	10	13
Investment in a subsidiary	16(a)	401,698	—
		<u>401,708</u>	<u>13</u>
<b>Current assets</b>			
Loan to a subsidiary	16(b)	290,174	—
Deposits and other receivables	19	57	18
Cash and cash equivalents	20	13,241	15
		<u>303,472</u>	<u>33</u>
<b>Current liabilities</b>			
Due to subsidiaries	16(c)	1,715	918
Other payables and accruals	21	1,938	—
Borrowings	23	305,630	—
		<u>309,283</u>	<u>918</u>
<b>Net current liabilities</b>		<u>(5,811)</u>	<u>(885)</u>
<b>Total assets less current liabilities</b>		<u>395,897</u>	<u>(872)</u>
<b>Net assets/(liabilities)</b>		<u>395,897</u>	<u>(872)</u>
<b>Represented by:</b>			
Share capital	24	123,372	—
Reserves			
– Proposed final dividend	12	96,114	—
– Others		176,411	(872)
<b>Shareholders' equity/(deficit)</b>		<u>395,897</u>	<u>(872)</u>

Li Xuechun  
Director

Gong Qingli  
Director

The notes on pages 32 to 72 are an integral part of this financial statement.