## **Financial** Summary

	Year			
	2003	2004	2005	2006
R	MB'000	RMB'000	RMB'000	RMB'000
Operating results - Summary				
Turnover	449,224	625,313	1,296,408	1,787,247
Gross profit	72,171	108,475	317,616	355,142
Operating profit	54,579	80,938	245,617	264,654
Profit before income tax	53,144	78,086	236,280	249,808
Profit attributable to shareholders	35,710	70,957	236,167	240,483
Balance sheets - Summary				
Non-current assets	174,203	328,538	566,690	1,353,859
Current assets	96,847	173,165	404,276	570,485
Total assets	271,050	501,703	970,966	1,924,344
Current liabilities	153,868	212,534	393,182	1,034,645
Non-current liabilities	64,693	167,598	231,778	363,306
Net assets	52,489	121,571	346,006	526,393
Financial ratio				
Earning per share (RMB Cents)	2.98	5.91	19.68	20.04
Gross profit ratio (%) (Note 1)	16	17	25	20
Current ratio (Note 2)	0.63	0.81	1.03	0.55
Inventory turnover days (Day) (Note 3)	40	38	34	38
Debtors' turnover days (Day) (Note 4)	26	37	63	67
Accounts' receivable turnover days (Day) (Note 5)	10	8	9	1 <i>7</i>
Creditors' turnover days (Day) (Note 6)	27	41	64	65
Accounts' payable turnover days (Day) (Note 7)	20	38	63	58
Gearing ratio (%) (Note 8)	5	29	26	39

## Notes:

- Gross profit ratio is equal to gross profit divided by turnover. 1.
- Current ratio is equal to current assets divided by current liabilities. 2.
- The number of inventory turnover days is equal to inventories at the end of year divided by the cost of sales for the 3. corresponding year and then multiplied by 365 days.
- The number of debtors' turnover days is equal to accounts and notes receivables at the end of year divided by the turnover for the corresponding year and then multiplied by 365 days.

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- The number of accounts' receivable turnover days is equal to accounts receivable at the end of year divided by the turnover for the corresponding year and then multiplied by 365 days.
- The number of creditors' turnover days is equal to accounts and notes payables at the end of year divided by the cost of sales for the corresponding year and then multiplied by 365 days.
- The number of accounts' payable turnover days is equal to accounts payable at the end of year divided by the cost of sales for the corresponding year and then multiplied by 365 days.
- Gearing ratio is equal to total borrowings at the end of the year divided by total assets at the end of the corresponding