## Financial Summary

| Year |  |  |  |  |
| ---: | ---: | ---: | ---: | ---: |
| 2003 | 2004 | 2005 | $\mathbf{2 0 0 6}$ |  |
| RMB' $^{\prime} 000$ | RMB'000 | RMB'000 | RMB'000 |  |

## Operating results - Summary

| Turnover | 449,224 | 625,313 | $1,296,408$ | $\mathbf{1 , 7 8 7 , 2 4 7}$ |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Gross profit | 72,171 | 108,475 | 317,616 | $\mathbf{3 5 5 , 1 4 2}$ |
| Operating profit | 54,579 | 80,938 | 245,617 | $\mathbf{2 6 4 , 6 5 4}$ |
| Profit before income tax | 53,144 | 78,086 | 236,280 | $\mathbf{2 4 9 , 8 0 8}$ |
| Profit attributable to shareholders | 35,710 | 70,957 | 236,167 | $\mathbf{2 4 0 , 4 8 3}$ |
| Balance sheets - Summary |  |  |  |  |
| Non-current assets |  |  | 566,690 | $\mathbf{1 , 3 5 3 , 8 5 9}$ |
| Current assets | 174,203 | 328,538 | 404,276 | $\mathbf{5 7 0 , 4 8 5}$ |
| Total assets | 96,847 | 173,165 | 970,966 | $\mathbf{1 , 9 2 4 , 3 4 4}$ |
| Current liabilities | 271,050 | 501,703 | 393,182 | $\mathbf{1 , 0 3 4 , 6 4 5}$ |
| Non-current liabilities | 153,868 | 212,534 | 231,778 | $\mathbf{3 6 3 , 3 0 6}$ |
| Net assets | 64,693 | 167,598 | 346,006 | $\mathbf{5 2 6 , 3 9 3}$ |

## Financial ratio

| Earning per share (RMB Cents) | 2.98 | 5.91 | 19.68 | $\mathbf{2 0 . 0 4}$ |
| :--- | ---: | ---: | ---: | ---: |
| Gross profit ratio (\%) (Note 1) | 16 | 17 | 25 | $\mathbf{2 0}$ |
| Current ratio (Note 2) | 0.63 | 0.81 | 1.03 | $\mathbf{0 . 5 5}$ |
| Inventory turnover days (Day) (Note 3) | 40 | 38 | 34 | $\mathbf{3 8}$ |
| Debtors' turnover days (Day) (Note 4) | 26 | 37 | 63 | $\mathbf{6 7}$ |
| Accounts' receivable turnover days (Day) (Note 5) | 10 | 8 | 9 | $\mathbf{1 7}$ |
| Creditors' turnover days (Day) (Note 6) | 27 | 41 | 64 | $\mathbf{6 5}$ |
| Accounts' payable turnover days (Day) (Note 7) | 20 | 38 | 63 | $\mathbf{5 8}$ |
| Gearing ratio (\%) (Note 8) | 5 | 29 | $\mathbf{2 6}$ | $\mathbf{3 9}$ |

Notes:

1. Gross profit ratio is equal to gross profit divided by turnover.
2. Current ratio is equal to current assets divided by current liabilities.
3. The number of inventory turnover days is equal to inventories at the end of year divided by the cost of sales for the corresponding year and then multiplied by 365 days.
4. The number of debtors' turnover days is equal to accounts and notes receivables at the end of year divided by the turnover for the corresponding year and then multiplied by 365 days.

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5. The number of accounts' receivable turnover days is equal to accounts receivable at the end of year divided by the turnover for the corresponding year and then multiplied by 365 days.
6. The number of creditors' turnover days is equal to accounts and notes payables at the end of year divided by the cost of sales for the corresponding year and then multiplied by 365 days.
7. The number of accounts' payable turnover days is equal to accounts payable at the end of year divided by the cost of sales for the corresponding year and then multiplied by 365 days.
8. Gearing ratio is equal to total borrowings at the end of the year divided by total assets at the end of the corresponding year.
