

# Balance Sheet

At 31 December 2006  
(Expressed in Renminbi)

	Note	2006 RMB'000
<b>Non-current assets</b>		
Property, plant and equipment, net	16	9
Investments in subsidiaries	21	5,373,776
<b>Total non-current assets</b>		<b>5,373,785</b>
<b>Current assets</b>		
Prepayments and other current assets	28	2,360
Cash and cash equivalents	29	3,150,555
<b>Total current assets</b>		<b>3,152,915</b>
<b>Total assets</b>		<b>8,526,700</b>
<b>Current liabilities</b>		
Accrued expenses and other payables	32	54,780
<b>Total current liabilities</b>		<b>54,780</b>
<b>Net current assets</b>		<b>3,098,135</b>
<b>Total assets less current liabilities</b>		<b>8,471,920</b>
<b>Total liabilities</b>		<b>54,780</b>
<b>Equity</b>		
Share capital	33	5,444,986
Reserves		3,026,934
<b>Total equity</b>		<b>8,471,920</b>
<b>Total liabilities and equity</b>		<b>8,526,700</b>

Approved and authorised for issue by the Board of Directors on 17 April 2007.

**Li Ping**

*Vice Chairman of the Board  
Executive Director and Chief Executive Officer*

**Yuan Jianxing**

*Executive Vice President  
Chief Financial Officer*

The notes on pages 70 to 122 form part of these financial statements.