

Corporate Profile

IPE Group Limited (the "Company" or "IPE") was incorporated in the Cayman Islands as an exempted company with limited liability on 10 July 2002. The Company is an investment holding company and its subsidiaries (collectively referred to as the "Group") are principally engaged in the manufacturing and selling of high precision metal components.

The Group started its high precision components business in 1990 in Singapore and has now developed into a multinational corporation with production plants located in the Mainland China and Thailand. By using specialised computer numerical controlled machines and other auxiliary machinery and equipment, the Group produces high precision metal components used in hard disk drives ("HDD"), hydraulic equipment, automotive parts, electronic and other devices.

The Group's highly valued customers are top-tier multinational corporations in the information technology, fluid power, automotive and household electronic sectors where optimal precision is vital. With these long term business partners, the Group has grown steadily to become a listed company on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 1 November 2004 (Stock Code: 0929). As at 31 December 2006, the Group had a workforce of 4,087 employees.

Looking ahead, IPE will continue to diversify the variety of its products and enhance its production capacity to meet the increasing needs of our customers while maintaining the Group's persistent excellent product quality.