



IMPORTANT EVENTS, RANKINGS AND AWARDS

Important Events








- On 24 August 2006, the Bank entered into an agreement in Hong Kong with Bank of America Corporation (“BAC”) to acquire a 100% interest in its local wholly-owned subsidiary, Bank of America (Asia) Limited, and the subsidiaries thereof. Following completion of the acquisition on 29 December 2006, Bank of America (Asia) Limited changed its name to China Construction Bank (Asia) Corporation Limited. As a result, the acquisition has since become a platform for the development of the Bank’s retail banking in Hong Kong and Macau, and with its local operations doubling in size, the Bank has now climbed from 16th to 9th place in terms of customer loans.



- In 2006 we collaborated extensively with strategic investors in corporate governance, retail business, risk management, information technology management, corporate business, treasury dealings, human resources management, and Six Sigma quality and productivity management, and many other areas. The following six projects were completed in collaboration with BAC: free ATM cash withdrawal, direct remittance services, Voice of Customer survey, retail branch transformation, as well as personal loan centre process optimisation and call centre improvement. The two parties jointly completed investment management of two batches of the
- On 11 September 2006, the Bank became the first issuer of H-shares to be included in the Hang Seng Index. As at 29 December 2006, the Bank commanded a 2.45% capitalisation share in the index, and its H-shares closed at HK\$4.95, a rise of 110.64% over the initial public offering price.

Qualified Domestic Institutional Investor (“QDII”) wealth management products, and cooperated to provide cash management service to two foreign invested companies. Our strategic cooperation with Temasek Holdings (Private) Limited (“Temasek”) and Asia Financial Holdings Pte. Limited (“AFH”) largely took the form of experience sharing and training, which cover numerous business and management fields.

Rankings and Awards

- ranked 11th in the “Top 1000 World Banks” in terms of tier 1 capital and 1st in the “Top 100 Chinese Banks” by *The Banker* in 2006. 
- ranked 65th in *Forbes’* “2000 leading Companies in the world” in terms of sales, profits, assets and market value; 2nd among Chinese enterprises in 2006.
- ranked 277th in “Global 500” in terms of revenue by *Fortune* in 2006.
- ranked 8th in the “Top 500 Enterprises of China” and 6th in the “Top 500 Service Enterprises of China” jointly by Chinese Enterprise Confederation and Enterprise Directors Association in 2006. 
- ranked 7th in the “Top 300 Asian Banks” in terms of total assets and 1st with the highest net interest income and highest net profit, and was hailed as the “most profitable bank in Asia” by *Asiaweek* in 2006. 
- ranked 1st in the “Top 100 Asian Banks” in terms of net income, and was included in the lists of the “Best Managed Company”, “Best Commitment to Strong Dividend Payment” and “Best Corporate Governance Company” by *FinanceAsia* in 2006.    

- awarded the “Best Domestic Bank” in China by *The Asset* in 2006.



- presented with the “Retail Banking Project Award for Cross Channel Experience” and the “Retail Banking Innovation Award for Payment Innovation” by *The Banker* in 2006.
- awarded with the “Deal of the Year” for 2006 by *Asiamoney*.



- ranked 4th in the Asian Bank Competitiveness list, 1st in the Chinese Domestic Bank Competitive Rankings, named as the “Most Competitive Chinese Commercial Bank” and one of the “Top 10 Growth Banks in Asia”, and presented with the “Best Investor Relations Award” jointly by 21st Century Business Herald, the Faculty of Business Administration of The Chinese University of Hong Kong and Guanghua School of Management of Peking University in 2006.



- presented with the “Core Brand Award of the Top 10 Favourite Brands among Chinese Netizens”, and the Long Card was named as one of the “Top 10 Favourite Brands in Financial Industry among Chinese Netizens” by the Internet Society of China in 2006.

