

CONSOLIDATED BALANCE SHEET

As at 31 December 2006 (Expressed in millions of Renminbi)

	Note	2006	2005
Assets			
Cash and balances with central banks	15	539,673	480,136
Amounts due from banks and non-bank financial institutions	16	82,185	190,108
Loans and advances to customers	17	2,795,976	2,395,313
Investments	18	1,909,392	1,413,871
Interest in associate	20	103	—
Property and equipment	21	53,037	49,961
Goodwill	22	1,743	—
Deferred tax assets	23	2,701	420
Other assets	24	63,701	55,933
Total assets		5,448,511	4,585,742
Liabilities			
Amounts due to central banks		1,256	21
Amounts due to banks and non-bank financial institutions	25	243,968	164,524
Deposits from customers	26	4,721,256	4,006,046
Certificates of deposit issued		6,957	5,429
Current tax liabilities		17,897	5,648
Deferred tax liabilities	23	25	—
Other liabilities and provisions	27	87,031	76,490
Subordinated bonds issued	29	39,917	39,907
Total liabilities		5,118,307	4,298,065
Equity			
Share capital	30(a)	224,689	224,689
Reserves	30	105,420	62,890
Total equity attributable to shareholders of the Bank		330,109	287,579
Minority interests		95	98
Total equity		330,204	287,677
Total equity and liabilities		5,448,511	4,585,742

Approved and authorised for issue by the board of directors on 13 April 2007.

Zhang Jianguo

Vice chairman and executive director

Tse Hau Yin, Aloysius

Independent non-executive director

Yashiro Masamoto

Independent non-executive director

The notes on pages 109 to 217 form part of these financial statements.