

BALANCE SHEET OF THE BANK

As at 31 December 2006 (Expressed in millions of Renminbi)

	Note	2006	2005
Assets			
Cash and balances with central banks	15	539,556	480,136
Amounts due from banks and non-bank financial institutions	16	76,026	190,018
Loans and advances to customers	17	2,767,232	2,393,226
Investments	18	1,903,987	1,412,114
Investments in subsidiaries	19	626	640
Property and equipment	21	52,884	49,884
Deferred tax assets	23	2,682	420
Amounts due from subsidiaries		12,047	1,943
Other assets	24	62,863	55,773
Total assets		5,417,903	4,584,154
Liabilities			
Amounts due to central banks		1,256	21
Amounts due to banks and non-bank financial institutions	25	243,793	164,308
Amounts due to subsidiaries		1,208	891
Deposits from customers	26	4,692,843	4,004,228
Certificates of deposit issued		5,957	5,429
Current tax liabilities		17,816	5,616
Deferred tax liabilities	23	25	—
Other liabilities and provisions	27	85,377	76,370
Subordinated bonds issued	29	39,917	39,907
Total liabilities		5,088,192	4,296,770
Equity			
Share capital	30(a)	224,689	224,689
Reserves	30	105,022	62,695
Total equity		329,711	287,384
Total equity and liabilities		5,417,903	4,584,154

Approved and authorised for issue by the board of directors on 13 April 2007.

Zhang Jianguo

Vice chairman and executive director

Tse Hau Yin, Aloysius

Independent non-executive director

Yashiro Masamoto

Independent non-executive director

The notes on pages 109 to 217 form part of these financial statements.