## STATEMENT OF CHANGES IN EQUITY OF THE BANK

For the year ended 31 December 2006 (Expressed in millions of Renminbi)

Note	Share capital	Capital reserve	Statutory surplus reserve fund	•	Investment Revaluation reserve	General reserve	Exchange reserve	Retained earnings	Total equity
As at 1 January 2006	224,689	42,091	4,334	2,167	(842)	10,332	6	4,607	287,384
Net profit for the year	-	_	_	_	_	_	_	46,112	46,112
Net change in fair value of available-for-sale									
investments 30(d)	-	_	_	-	(635)	_	_	_	(635)
Net loss realised on disposal of available-for-									
sale investments 30(d)	-	_	_	_	229	_	_	_	229
Transfers in/(out) 30(c)	-	_	2,167	(2,167)		_	_	_	-
Appropriations to statutory surplus reserve 30(c), 30(e)	<u>,</u> ),								
fund and general reserve 31(a)	-	-	4,632	-	-	9	-	(4,641)	-
Exchange differences 30(f)	-	-	-	-	-	_	(9)	-	(9)
Profit distributions 31(c)								(3,370)	(3,370)
As at 31 December 2006	224,689	42,091	11,133	_	(1,248)	10,341	(3)	42,708	329,711
As at 31 December 2006	224,689	42,091	11,133		(1,248)	10,341	(3)	42,708	329,711
		42,091				10,341	(3)		
As at 1 January 2005	194,230		<b>11,133</b> 343	171	(1,248)	10,341	(3)	<b>42,708</b> 1,018	195,510
As at 1 January 2005 Shares issued 30(a)				171			(3)	1,018	195,510 30,459
As at 1 January 2005 Shares issued 30(a) Share premium arising from shares issued 30(b)	194,230			171		<u>    10,341</u> — — —	(3)	1,018 	195,510 30,459 42,091
As at 1 January 2005 Shares issued 30(a) Share premium arising from shares issued 30(b) Net profit for the year	194,230			171 — —		<u>    10,341</u> — — —	(3)	1,018	195,510 30,459
As at 1 January 2005 Shares issued 30(a) Share premium arising from shares issued 30(b) Net profit for the year Net change in fair value of available-for-sale	194,230			171 	(252) — — —	<u>    10,341</u> <u> </u>	(3)	1,018 	195,510 30,459 42,091 46,957
As at 1 January 2005Shares issued30(a)Share premium arising from shares issued30(b)Net profit for the yearXet change in fair value of available-for-sale	194,230			171 		<u>    10,341</u> — — —	(3)	1,018 	195,510 30,459 42,091
As at 1 January 2005Shares issued30(a)Share premium arising from shares issued30(b)Net profit for the year30(b)Net change in fair value of available-for-sale investments30(d)	194,230			171 	(252) — — —	<u>10,341</u>	(3)	1,018 	195,510 30,459 42,091 46,957
As at 1 January 2005Shares issued30(a)Share premium arising from shares issued30(b)Net profit for the year30(b)Net change in fair value of available-for-sale investments30(d)Net loss realised on disposal of available-for- sale investments30(d)	194,230 30,459 — —			171 	(252) — — (902)	<u>    10,341</u> — — — —	(3)    	1,018 	195,510 30,459 42,091 46,957 (902)
As at 1 January 2005Shares issued30(a)Share premium arising from shares issued30(b)Net profit for the year30(b)Net change in fair value of available-for-sale investments30(d)Net loss realised on disposal of available-for- sale investments30(d)	194,230 30,459 — —			171 — — — 1,996	(252) — — (902)	<b>10,341</b>	(3)	1,018 	195,510 30,459 42,091 46,957 (902)
As at 1 January 2005Shares issued30(a)Share premium arising from shares issued30(b)Net profit for the year30(b)Net change in fair value of available-for-sale investments30(d)Net loss realised on disposal of available-for- sale investments30(d)Appropriations to statutory reserves and30(c), 30(c)	194,230 30,459 — —		343   		(252) — — (902)			1,018  46,957 	195,510 30,459 42,091 46,957 (902)
As at 1 January 2005Shares issued30(a)Share premium arising from shares issued30(b)Net profit for the year30(b)Net change in fair value of available-for-sale investments30(d)Net loss realised on disposal of available-for- sale investments30(d)Appropriations to statutory reserves and general reserve30(c), 30(c)	194,230 30,459 — —		343   		(252) — — (902)			1,018  46,957 	195,510 30,459 42,091 46,957 (902) 312
As at 1 January 2005Shares issued30(a)Share premium arising from shares issued30(b)Net profit for the year30(b)Net change in fair value of available-for-sale investments30(d)Net loss realised on disposal of available-for- sale investments30(d)Net loss realised on disposal of available-for- sale investments30(d)Appropriations to statutory reserves and general reserve31(a)Exchange differences30(f)	194,230 30,459 — —		343   		(252) — — (902)		   6	1,018 — 46,957 — (16,319) —	195,510 30,459 42,091 46,957 (902) 312 6

The notes on pages 109 to 217 form part of these financial statements.