

Directors of the Group

Mr. Pang Tak Chung, aged 58, is the chairman of the Company since 1996 and the founder of Golik Metal Industrial Company Limited ("Golik Metal") in 1977. Mr. Pang is responsible for strategic planning, overall management and corporate development of the Group. He has over 31 years' experience in the trading and manufacturing industry in Hong Kong and the PRC. In addition, he also has extensive experience in international trading practices.

Mr. Ho Wai Yu, Sammy, aged 51, is the vice chairman of the Company and finance director of the Group responsible for finance, accounting and information technology development. Mr. Ho is a fellow member of the Association of Chartered Certified Accountants, an associate member of the Hong Kong Institute of Certified Public Accountants, a full member of the Chartered Management Institute in the United Kingdom, a full member of the Hong Kong Computer Society and a founder and permanent honorable president of the IT Accountants Association. He has over 26 years' experience in finance, accounting, computing, investment and project development. Mr. Ho joined the Group in 1996.

Mr. John Cyril Fletcher, aged 62, was appointed as executive director of the Company and the managing director of the Concrete Division of the Group on 5th January, 2004. Mr. Fletcher is responsible for running the manufacturing operations, marketing strategy planning and overall management of the Concrete Division of the Group. He is a qualified engineer and a registered Chartered Practising Engineer (CPE), a member of Institute of Engineers Australia and a fellow member of Institute of Production Engineers in London. Educated in Western Australia, he has worked in various management positions in Hong Kong, the PRC, Malaysia and Australia. He has extensive hands on experience at both operational and executive level in engineering, factory management, sale and marketing and general management. Mr. Fletcher has resided in Hong Kong for more than 22 years.

Mr. Robert Keith Davies, aged 50, is a non-executive director of the Company who was re-designated from executive director of the Company with effect from 1st March, 2004. Educated in England, Mr. Davies has engineering background with working experience in various management positions in the United Kingdom, Middle East, Australia as well as Hong Kong. He has extensive experience in trade and structured finance, trading practices, management of manufacturing plants and negotiation procedures, more recently he assists the Group in its international M&A activities with international partners wishing to manufacture in the PRC. Mr. Davies has resided in Hong Kong for more than 23 years and joined Golik Metal in 1991.

Mr. Yu Kwok Kan, Stephen, aged 51, was appointed as an independent non-executive director of the Company on 23rd July, 1997. Mr. Yu is a partner of J.K. Wong, Teh & Yu Proprietary, Certified Practising Accountants in Australia. He holds a Bachelor of Commerce Degree from the University of New South Wales. He has over 26 years' advisory experience on taxation in Australia, Hong Kong and the PRC.

Mr. Chan Yat Yan, aged 51, MBA from the University of East Asia, Macau, was appointed as an independent non-executive director of the Company on 28th September, 2004. Mr. Chan is the Managing Director of Uniplan (Beijing) Co., Ltd. He is a senior executive with over 18 years of corporate management, strategic business development and marketing experience in the PRC for various multi-national corporations, including leading Fortune 500 such as BBDO of Omnicom Group, H.J. Heinz, Time Warner as well as the World Gold Council. He has intensive knowledge and experience in the PRC market.

Mr. Lo Yip Tong, aged 49, was appointed as an independent non-executive director of the Company on 28th September, 2004. Mr. Lo is the proprietor of Y.T. Lo & Co., certified public accountants and has over 21 years of experience in statistical, accountancy, audit and financial re-arrangement work. He is currently a member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a Certified Public Accountants (Practising) of Hong Kong. He is also a nominee approved by the Court for voluntary arrangement.