

CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Turnover	5	133,235	94,241
Cost of sales		(65,246)	(38,611)
Gross profit		67,989	55,630
Fair value gain on investment properties, net	13	1,037	7,080
Other revenue	6	1,769	469
Selling and distribution expenses		(11,433)	(12,746)
Administrative expenses		(58,798)	(43,158)
Provision for litigation		(3,000)	(4,000)
Operating (loss) profit	7	(2,436)	3,275
Finance costs	8	(17,883)	(5,978)
Gain (loss) on disposal of subsidiaries	27	3,349	(4,319)
Impairment of intangible assets and property, plant and equipment	12 & 14	(1,977)	–
Impairment of finance lease receivables	15	(6,475)	–
Loss before taxation		(25,422)	(7,022)
Taxation	10	(4,821)	(343)
Loss for the year		(30,243)	(7,365)
Attributable to:			
Equity holders of the Company		(30,043)	(7,565)
Minority interest		(200)	200
		(30,243)	(7,365)
Distribution of contributed surplus to equity holders of the Company	23	9,018	–
Loss per share	11		
– Basic		HK\$0.34	HK\$0.11
– Diluted		HK\$0.34	HK\$0.11