

CONSOLIDATED BALANCE SHEET

at 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
ASSETS AND LIABILITIES			
Non-current Assets			
Property, plant and equipment	12	5,834	5,740
Investment properties	13	163,001	140,500
Intangible assets	14	14,768	21,527
Finance lease receivables	15	250,725	77,558
		434,328	245,325
Current Assets			
Inventories – goods for resale		1,816	–
Trade receivables, other receivables and prepayments	18	23,440	19,868
Finance lease receivables	15	71,944	18,218
Tax recoverable		–	14
Pledged bank deposits	17	–	8,692
Bank balances and cash	17	12,417	27,374
		109,617	74,166
Current Liabilities			
Trade payables, other payables and accruals	19	24,710	28,482
Payable for acquisition of a subsidiary	19	15,878	–
Bank borrowings – due within one year, secured	20	30,769	22,354
Obligations under finance leases	21	52,935	13,209
Tax payable		574	–
		124,866	64,045
Net Current (Liabilities) Assets		(15,249)	10,121
Total Assets less Current Liabilities		419,079	255,446
Non-current Liabilities			
Bank borrowings – due after one year, secured	20	15,497	17,039
Obligations under finance leases	21	280,017	81,782
Convertible preference shares	24	–	21,218
Deferred tax liabilities	10	4,996	343
		300,510	120,382
Net Assets		118,569	135,064

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EQUITY			
Share capital	22	90,173	76,955
Reserves		28,392	57,905
Equity attributable to equity holders of the Company		118,565	134,860
Minority interest		4	204
Total equity		118,569	135,064

The financial statements on pages 25 to 88 were approved and authorised for issue by the Board of Directors on 17 April 2007 and are signed on its behalf by:

Michele Matsuda
DIRECTOR

Cheung Chi Fai, Frank
DIRECTOR