

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2006

	Attributable to equity holders of the Company									
	Share capital	Share premium	Convertible preference shares reserve	Land and building revaluation reserve	Share-based payment reserve	Contributed surplus	Exchange fluctuation reserve	Accumulated losses	Total	Minority interest
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005	51,009	9,295	23,100	-	-	120,930	-	(132,898)	71,436	4
Issue of shares on acquisition of subsidiary	4,900	17,346	-	-	-	-	-	-	22,246	-
Conversion of convertible preference shares (note 24)	17,667	23,073	(13,308)	-	-	-	-	-	27,432	-
Issue of shares on exercise of share options	3,379	3,518	-	-	-	-	-	-	6,897	-
Share reorganisation	-	(53,232)	-	-	-	53,232	-	-	-	-
Revaluation surplus	-	-	-	7,355	-	-	-	-	7,355	-
Recognition of equity-settled share-based payment (note 25)	-	-	-	-	8,042	-	-	-	8,042	-
Release upon lapse of share options	-	-	-	-	(48)	-	-	48	-	-
Net loss not recognised in the consolidated income statement -										
Exchange differences	-	-	-	-	-	-	(983)	-	(983)	-
Loss for the year	-	-	-	-	-	-	-	(7,565)	(7,565)	200
At 31 December 2005	76,955	-	9,792	7,355	7,994	174,162	(983)	(140,415)	134,860	204

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2006

	Attributable to equity holders of the Company										Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Convertible preference shares reserve HK\$'000	Land and building revaluation reserve HK\$'000	Share-based payment reserve HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interest HK\$'000	
At 1 January 2006	76,955	-	9,792	7,355	7,994	174,162	(983)	(140,415)	134,860	204	135,064
Conversion of convertible preference shares (note 24)	13,000	18,329	(9,792)	-	-	-	-	-	21,537	-	21,537
Issue of shares on exercise of share options	218	218	-	-	-	-	-	-	436	-	436
Distribution of contributed surplus (note 23)	-	-	-	-	-	(9,018)	-	-	(9,018)	-	(9,018)
Recognition of equity-settled share - based payment (note 25)	-	-	-	-	442	-	-	-	442	-	442
Release upon disposal of a subsidiary (note 27)	-	-	-	-	-	-	140	-	140	-	140
Net gain not recognised in the consolidated income statement -											
Exchange differences	-	-	-	-	-	-	211	-	211	-	211
Loss for the year	-	-	-	-	-	-	-	(30,043)	(30,043)	(200)	(30,243)
At 31 December 2006	90,173	18,547	-	7,355	8,436	165,144	(632)	(170,458)	118,565	4	118,569

Contributed surplus of the Group represents (i) the excess of the fair value of the issued share capital of subsidiaries acquired pursuant to a group reorganisation which took place in 1992 over the nominal value of the Company's shares issued in exchange therefor; (ii) the increase and application of contributed surplus under the capital reorganisation scheme which took place in 2003; and (iii) the increase of contributed surplus under the capital reorganisation which took place in 2005.