

# Balance Sheet

At 31 December 2006

	Notes	2006 US\$	2005 US\$
Non-current assets			
Investments in subsidiaries	12	10,000,006	10,000,006
Financial assets at fair value through profit or loss	14	17,725,455	14,958,416
Amounts due from subsidiaries	16	9,548,141	–
		<b>37,273,602</b>	24,958,422
Current assets			
Amounts due from subsidiaries	16	53,496,742	66,762,638
Other receivables	17	28,618	21,837
Tax recoverable		118	–
Cash and bank balances	18	10,575,663	2,844,216
		<b>64,101,141</b>	69,628,691
Current liabilities			
Amount due to a subsidiary	16	1,073,393	–
Other payables	19	19,036,067	900,526
		<b>20,109,460</b>	900,526
Net current assets		<b>43,991,681</b>	68,728,165
Total assets less current liabilities		<b>81,265,283</b>	93,686,587
Non-current liability			
Deferred taxation	20	242,672	–
Net assets		<b>81,022,611</b>	93,686,587
Capital and reserves			
Share capital	21	13,714,560	13,714,560
Reserves	22	67,308,051	79,972,027
<b>Total capital and reserves</b>		<b>81,022,611</b>	93,686,587

**Dr. Huang Dazhan**  
Director

**Mr. Xie Kuixing**  
Director