

Consolidated Cash Flow Statement

For the year ended 31 December 2006

	2006 US\$	2005 US\$
OPERATING ACTIVITIES		
Profit before taxation	137,756,101	9,850,671
Adjustments for:		
Share of results of associates	(1,203,233)	1,301,764
Interest income	(774,778)	(810,203)
Dividend income	(4,668,515)	(2,308,466)
Increase in fair value of financial assets at fair value through profit or loss	(149,763,178)	(9,976,994)
Net gain on disposal of financial assets at fair value through profit or loss	(637,302)	(262,380)
Net gain on disposal of an associate	(1,019,051)	–
Operating cash flows before movements in working capital	(20,309,956)	(2,205,608)
(Increase) decrease in other receivables	(536)	3,119
Increase in other payables	17,734,188	381,760
Cash used in operations	(2,576,304)	(1,820,729)
Interest received	749,285	849,468
Dividend received	4,668,515	2,308,466
Income taxes (paid) refunded	(113,521)	1,484
NET CASH FROM OPERATING ACTIVITIES	2,727,975	1,338,689
INVESTING ACTIVITIES		
Dividends received from associates	445,762	251,342
Repayment from associates	1,268,600	8,412
Repayment of capital from associates	740,453	717,703
Acquisition of financial assets at fair value through profit or loss	(1,411,991)	(19,325,883)
Proceeds from disposal of financial assets at fair value through profit or loss	5,089,649	2,136,930
Net proceeds from disposal of an associate	2,320,273	–
NET CASH FROM (USED IN) INVESTING ACTIVITIES	8,452,746	(16,211,496)
CASH USED IN FINANCING ACTIVITIES		
Dividend paid	–	(960,019)
NET INCREASE (DECREASE) IN CASH AND BANK BALANCES	11,180,721	(15,832,826)
CASH AND BANK BALANCES AS AT 1 JANUARY	17,354,211	33,879,726
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	(862,816)	(692,689)
CASH AND BANK BALANCES AS AT 31 DECEMBER	27,672,116	17,354,211