

Consolidated Income Statement

Year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	3	1,550,763	1,985,235
Gain on disposal of motor vessels		209,673	–
Cancellation fee income	4	–	156,000
Gain on disposal of partial interests in a subsidiary	30(c)	–	102,855
Other operating income		61,529	93,792
Shipping related expenses		(789,137)	(948,959)
Cost of trading goods sold		(297,149)	(276,860)
Depreciation and amortization		(104,878)	(94,072)
Staff costs	5	(83,833)	(66,128)
Other operating expenses		(69,891)	(82,203)
Profit from operations	6	477,077	869,660
Interest income		20,067	13,983
Interest expenses	7	(76,052)	(40,213)
Profit before taxation		421,092	843,430
Taxation	8	(2,796)	(2,474)
Net profit for the year		418,296	840,956
Attributable to:			
Shareholders of the Company		223,192	526,862
Minority interests		195,104	314,094
		418,296	840,956
Earnings per share for net profit attributable to shareholders of the Company			
– Basic	13(a)	HK\$0.421	HK\$0.992
– Diluted	13(b)	HK\$0.418	HK\$0.982