

Biographical Details of Directors

Mr. LAO Yuan Yi, aged 61, was a director from 1991 to 1993 and was re-elected in 1995. He is the chairman of the Company and China Assets Investment Management Limited (“CAIML”, the Company’s investment manager) and a director of various subsidiaries of the Company. He is also the chairman and managing director of First Shanghai Investments Limited which is a substantial shareholder and an associated company of the Company and a director of Golad Resources Limited. Previously, Mr. Lao was a senior policy researcher at China’s National Research Centre for Science and Technology and Social Development and worked at the PRC State Science and Technology Commission, Ministry of Communications of the People’s Republic of China and the PRC Railway Ministry. Mr. Lao graduated from Fudan University in Shanghai and obtained his master’s degree from Harvard University.

Mr. XU Xiao Feng, aged 40, was appointed as a director on 28 June 2006. He is also the managing director of CAIML. Prior to joining the Company, he is a senior manager of Investment & Operation Department of Shanghai Industrial Holdings Limited which is listed on The Stock Exchange of Hong Kong Limited. Before that, he worked at the Corporate Finance Department of Daiwa Securities America Inc. from 1990 to 1993 and as senior vice president of Daiwa Securities Hong Kong Limited from 1994 to 1998 respectively. Mr. Xu has more than 10 years of experiences in investment field. Mr. Xu obtained his bachelor’s degree in economics from San Francisco Lincoln University.

Ms. LAO Yuan Yuan, aged 28, has been a director since 2005. Ms. Lao is presently a vice president of business development of Crimson Pharmaceutical (Hong Kong) Limited (“Crimson”), a subsidiary of First Shanghai Investments Limited. Prior to joining Crimson, Ms. Lao worked in investment banking division at Merrill Lynch & Co. in New York City, where she was part of the Financial Sponsors Group. Ms. Lao graduated magna cum laude from Columbia University where she studied Engineering Management Systems. Ms. Lao is the daughter of Mr. Lao Yuan Yi.

Mr. JIANG Wei, aged 44, has been a director since 1996. Mr Jiang is currently a director and chief financial office of China Resources (Holdings) Company Limited as well as the general manager of its finance department. He is a non-executive director of China Resources Enterprise, Limited, China Resources Power Holdings Limited, China Resources Land Limited, and China Resources Logic Limited. He is also an independent non-executive director of Greentown China Holdings Limited. He obtained both his bachelor’s degree in International Trade and master’s degree in International Business and Finance from the University of International Business and Economics in Beijing, China.

Mr. YEUNG Wai Kin, aged 45, has been a director since 1997. He is a director of various subsidiaries of the Company and also a shareholder and a director of CAIML. Mr. Yeung is the chief financial officer and a director of First Shanghai Investments Limited. He is also a director of First Shanghai Direct Investments Limited and Golad Resources Limited. He has over 20 years of experience in auditing, finance and management positions. Mr. Yeung possesses professional memberships of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong. He has a bachelor’s degree in law from Peking University.

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Mr. ZHAO Yu Qiao, aged 62, has been a director since 2000. He has a bachelor's degree from Qinghua University, China and a diploma engineer degree from Rul University, Germany.

Mr. Peter Duncan Neil ROBERTSON, aged 67, has been a director since 1992. Mr. Robertson is an independent non-executive director of the Company. He was the Far East director of M&G Investment Management Limited from 1971 to 1995. He is a director of Invesco Asia p.l.c., M.G. Capital Plc. and Hindsight Asset Management (Cayman) Limited. Mr. Robertson is a member of the Securities Institute of London.

Mr. FAN Jia Yan, aged 60, has been a director since 1999. Mr. Fan is an independent non-executive director of the Company. He is a special adviser of CITIC Ka Wah Bank Limited. He had worked in CITIC Industrial Bank in Beijing for more than 10 years and is well versed with all aspects of China's banking business.

Mr. WU Ming Yu, aged 75, has been a director since 2002. Mr. Wu is an independent non-executive director of the Company. Mr. Wu is a renowned scientific policy researcher in China. He is currently a member of standing committee of the China Association for Science and Technology, an honorary president of the China Association for Scientific and Economic Research and the China Association for Scientific and Technology Research. He is also an independent director of Beijing Shougang Company Limited, an independent non-executive director of Venturepharm Laboratories Limited and a director of Creat Group. He was a vice director of the Development Research Center of the State Council, vice director of the State Science and Technology Commission and a part-time professor at the University of Science and Technology of China, Zhongqing University and the Beijing Institute of Technology. He had published numerous research papers and was instrumental in formulating China's policy on science and technology.