

CONSOLIDATED BALANCE SHEET

At 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Fixed assets	13(a)		
– Investment properties		4,971,903	4,575,723
– Other property, plant and equipment		728,969	765,341
		5,700,872	5,341,064
Goodwill	14	1,178	1,178
Interest in associates	16	683,222	639,573
Available-for-sale securities	17	30,793	36,588
Deferred tax assets	26(b)	35,201	25,766
		6,451,266	6,044,169
Current assets			
Trading securities	18	208,325	204,719
Inventories	19(a)	71,877	68,594
Debtors, deposits and prepayments	20	58,377	43,155
Current tax recoverable	26(a)	2,142	8,349
Amounts due from fellow subsidiaries	21	4,788	1,742
Cash and cash equivalents	22	1,350,169	1,160,715
		1,695,678	1,487,274
Current liabilities			
Creditors and accrued charges	23	301,708	251,952
Secured bank loan	24	–	724,518
Obligations under finance leases	25	–	51
Current tax payable	26(a)	9,745	13,339
Amounts due to fellow subsidiaries	21	1,217	804
Amounts due to associates	21	14,370	14,459
		327,040	1,005,123
Net current assets		1,368,638	482,151
Total assets less current liabilities carried forward		7,819,904	6,526,320

CONSOLIDATED BALANCE SHEET

(Continued)

At 31 December 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Total assets less current liabilities brought forward		7,819,904	6,526,320
Non-current liabilities			
Secured bank loan	24	783,206	–
Deferred tax liabilities	26(b)	689,891	622,950
		<u>1,473,097</u>	<u>622,950</u>
Net assets		<u>6,346,807</u>	<u>5,903,370</u>
Capital and reserves			
Share capital		29,533	29,533
Reserves		6,302,937	5,859,457
Total equity attributable to shareholders of the Company		6,332,470	5,888,990
Minority interests		<u>14,337</u>	<u>14,380</u>
Total equity		<u>6,346,807</u>	<u>5,903,370</u>

Approved and authorised for issue by the board of directors on 12 April 2007.

Karl C. Kwok
Director

Lester Kwok
Director

The notes on pages 36 to 91 form part of these financial statements.