

BALANCE SHEET
At 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Investments in subsidiaries	15	2,801,990	2,801,990
Current assets			
Debtors, deposits and prepayments	20	626	526
Amounts due from subsidiaries	21	752,208	981,333
Cash and cash equivalents	22	267,796	246,262
		1,020,630	1,228,121
Current liabilities			
Creditors and accrued charges	23	13,054	11,924
Amounts due to subsidiaries	21	58	68
		13,112	11,992
Net current assets		1,007,518	1,216,129
Net assets		3,809,508	4,018,119
Capital and reserves			
	27(b)		
Share capital		29,533	29,533
Reserves		3,779,975	3,988,586
Total equity		3,809,508	4,018,119

Approved and authorised for issue by the board of directors on 12 April 2007.

Karl C. Kwok
Director

Lester Kwok
Director

The notes on pages 36 to 91 form part of these financial statements.