

# Consolidated Income Statement

For the year ended 31 December 2006 (in HK Dollars)

	Notes	2006 \$'000	2005 \$'000
Turnover	6	48,941	9,722
Cost of sales		(45,234)	(4,789)
Gross profit		3,707	4,933
Other revenue	6	6,925	522
Administrative expenses		(11,731)	(9,207)
Other operating expenses		(881)	(4,741)
Impairment loss on property under development		(19,850)	–
Gain on disposal of investment properties		–	1,450
Impairment loss on investment properties		(1,800)	–
Change in fair value of investment properties		(24,700)	2,700
Loss from operations	8	(48,330)	(4,343)
Finance costs	9	(883)	(1,124)
Share of results of associates		692	–
Loss before tax		(48,521)	(5,467)
Taxation	10	(190)	(183)
Loss for the year		(48,711)	(5,650)
Attributable to:			
Equity holders of the Company		(41,420)	(4,692)
Minority interests		(7,291)	(958)
		(48,711)	(5,650)
Dividends	12	–	–
Loss per share for loss attributable to the equity holder of the Company			
Basis, HK cents	13	(1.25)	(0.14)
Diluted, HK cents	13	N/A	N/A