

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	84,301	59,527
Prepaid lease premium for land – non-current portion	14	8,792	2,345
Available-for-sale investments	16	162	162
Deferred tax assets	17	5,293	1,735
Deposits paid for acquisition of property, plant and equipment		4,406	—
Deposits paid for prepaid lease premium for land		7,873	—
		<u>110,827</u>	<u>63,769</u>
CURRENT ASSETS			
Inventories	18	121,489	63,984
Prepaid lease premium for land – current portion	14	133	53
Trade and other receivables	19	120,686	100,747
Amounts due from related companies	20	8,579	7,168
Amounts due from directors	21	—	4
Bank balances and cash	22	33,045	7,779
		<u>283,932</u>	<u>179,735</u>
CURRENT LIABILITIES			
Trade and other payables	23	83,952	71,030
Amounts due to related companies	20	5,414	15,935
Amounts due to directors	24	9,900	1,169
Dividend payable to the then shareholders		—	5,151
Tax payable		8,680	4,152
Bank borrowings	25	65,000	33,700
		<u>172,946</u>	<u>131,137</u>
NET CURRENT ASSETS			
		<u>110,986</u>	<u>48,598</u>
		<u>221,813</u>	<u>112,367</u>
CAPITAL AND RESERVES			
Paid-in capital	26	4,080	—
Reserves		214,734	108,221
Equity attributable to equity holders of the Company		218,814	108,221
Minority interest		2,999	4,146
		<u>221,813</u>	<u>112,367</u>

The financial statements on pages 43 to 81 were approved and authorised for issue by the Board of Directors on 25 April 2007 and are signed on its behalf by:

Yang Senmao
Director

Xu Xiaoping
Director