

Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment property	16	61,114	—
Property, plant and equipment	17	5,956	15,723
Properties under development	18	389,267	72,731
Interests in associates	20	657,906	606,349
Goodwill	21	—	—
		1,114,243	694,803
Current assets			
Trading securities	22	43	66
Inventories	23	7,748	12,335
Properties held for sale	24	85,662	—
Trade and other receivables	25	19,014	19,698
Cash and cash equivalents	26	35,495	19,517
		147,962	51,616
Current liabilities			
Trade and other payables	27	154,285	97,576
Bank loans	28	289,245	39,788
Obligations under finance leases	29	13	253
		443,543	137,617
Net current liabilities		(295,581)	(86,001)
Total assets less current liabilities		818,662	608,802
Non-current liabilities			
Convertible notes	30	77,527	—
Obligations under finance leases	29	—	64
Provision for long service payments	31	934	934
		(78,461)	(998)
NET ASSETS		740,201	607,804
CAPITAL AND RESERVES			
Share capital	32	141,541	121,541
Reserves	33(a)	598,387	485,866
Total equity attributable to equity holders of the Company		739,928	607,407
Minority interests	33(a)	273	397
TOTAL EQUITY		740,201	607,804

Approved and authorised for issue by the board of directors on 20 April 2007

Law Kar Po
Director

Lee Siu Yuk, Eliza
Director

The notes on pages 38 to 108 form an integral part of these financial statements.