

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to equity holders of the Company							Total HK\$'000	Minority interests HK\$'000	Total Equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Convertible notes equity reserve HK\$'000	Warrant reserve HK\$'000	Exchange reserve HK\$'000	(Accumulated losses)/ Retained earnings HK\$'000			
At 1 April 2005	98,531	660,795	69	—	—	(220)	(214,962)	544,213	2,563	546,776
Issue of shares at a premium through placing	3,000	17,410	—	—	—	—	—	20,410	—	20,410
Capitalisation by a placement	20,010	(20,010)	—	—	—	—	—	—	—	—
Acquisition of a subsidiary	—	—	—	—	—	—	—	—	48	48
Expenses on capitalization of premium	—	(320)	—	—	—	—	—	(320)	—	(320)
Issue of unlisted warrants	—	—	—	—	4,950	—	—	4,950	—	4,950
Exchange differences on translation of financial statements of foreign subsidiaries	—	—	—	—	—	(245)	—	(245)	—	(245)
Profit for the period	—	—	—	—	—	—	38,399	38,399	(2,214)	36,185
Share premium set-off against accumulated losses	—	(218,856)	—	—	—	—	218,856	—	—	—
At 31 December 2005 and 1 January 2006	121,541	439,019	69	—	4,950	(465)	42,293	607,407	397	607,804
Issue of shares by a placement	20,000	39,200	—	—	—	—	—	59,200	—	59,200
Acquisition of subsidiaries	—	—	—	—	—	—	—	—	(178)	(178)
Issue of convertible notes	—	—	—	17,119	—	—	—	17,119	—	17,119
Share issue expenses	—	(767)	—	—	—	—	—	(767)	—	(767)
Exchange differences on translation of financial statements of foreign subsidiaries	—	—	—	—	—	(277)	—	(277)	—	(277)
Profit for the year	—	—	—	—	—	—	57,246	57,246	54	57,300
Share premium set-off against accumulated losses	—	(63,054)	—	—	—	—	63,054	—	—	—
At 31 December 2006	141,541	414,398	69	17,119	4,950	(742)	162,593	739,928	273	740,201
Reserves retained by:										
At 31 December 2006										
— Company and subsidiaries	141,541	414,398	69	17,119	4,950	(742)	(24,574)	552,761	273	553,034
— Associates	—	—	—	—	—	—	187,167	187,167	—	187,167
	141,541	414,398	69	17,119	4,950	(742)	162,593	739,928	273	740,201
At 31 December 2005										
— Company and subsidiaries	121,541	439,019	69	—	4,950	(465)	(49,173)	515,941	397	516,338
— Associates	—	—	—	—	—	—	91,466	91,466	—	91,466
	121,541	439,019	69	—	4,950	(465)	42,293	607,407	397	607,804

The notes on pages 38 to 108 form an integral part of these financial statements.