

Consolidated Balance Sheet

As At 31 December 2006
(Expressed in Hong Kong dollars)



	Note	2006 \$'000	2005 \$'000
Assets and liabilities			
Non-current assets			
Property, plant and equipment	12	57,368	64,896
Prepaid lease payments	13	4,964	4,914
Available-for-sale investment		590	590
		62,922	70,400
Current assets			
Inventories	15	22,509	15,455
Trade receivables			
— third parties	16	47,511	35,872
— a related company	16	3	348
Other receivables, deposits and prepayments		6,273	4,878
VAT and other tax recoverable		46	50
Prepaid lease payments	13	118	117
Deposits with banks	17	20,855	17,371
Bank balances and cash	17	9,479	11,898
		106,794	85,989
Current liabilities			
Bank overdrafts, secured	23 & 24	5,366	6,327
Short-term bank loans, secured	23 & 24	25,810	8,849
Trust receipt loans, secured	23	8,561	7,127
Trade payables	18	42,840	29,470
Other payables and accrued charges		5,610	5,805
Current portion of long-term liabilities	23 & 24	—	17,544
Amount due to a director	19	6,213	4,013
Obligations under finance leases	25	293	200
Taxation payable		3,532	7,723
		98,225	87,058
Net current assets/(liabilities)		8,569	(1,069)
Total assets less current liabilities		71,491	69,331
Non-current liabilities			
Obligations under finance leases	25	499	—
Net assets		70,992	69,331

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Equity			
Capital and reserves			
Share capital	20	16,017	16,017
Reserves	22(a)	54,481	53,306
Equity attributable to shareholders		70,498	69,323
Minority interests		494	8
Total equity		70,992	69,331

The financial statements were approved and authorised for issue by the board of directors on 19 April 2007.

Yiu Ching On
Director

Yiu Kwok Ming, Tommy
Director

The accompanying notes form part of these financial statements.