

Balance Sheet

As At 31 December 2006
(Expressed in Hong Kong dollars)



| | Note | 2006 \$'000 | 2005 \$'000 |
|------------------------------------|-------|----------------|----------------|
| Assets and liabilities | | | |
| Non-current assets | | | |
| Investments in subsidiaries | 14 | 67,686 | 68,713 |
| Current assets | | | |
| Other receivables | | 273 | 253 |
| Bank balances and cash | | 155 | 54 |
| | | 428 | 307 |
| Current liabilities | | | |
| Other payables and accrued charges | | 596 | 503 |
| Amount due to a director | 19 | 200 | — |
| | | 796 | 503 |
| Net current liabilities | | (368) | (196) |
| Net assets | | 67,318 | 68,517 |
| Equity | | | |
| Capital and reserves | | | |
| Share capital | 20 | 16,017 | 16,017 |
| Reserves | 22(b) | 51,301 | 52,500 |
| Total equity | | 67,318 | 68,517 |

The financial statements were approved and authorised for issue by the board of directors on 19 April 2007.

Yiu Ching On
Director

Yiu Kwok Ming, Tommy
Director

The accompanying notes form part of these financial statements.