

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to equity holders of the Company									Minority interests	Total equity
	Share capital	Share premium	General reserve	Share option reserve	Translation reserve	Warrants reserve	Buildings revaluation reserve	Accumulated losses	Total		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005	52,864	217,055	13,180	-	1,167	-	68	53,372	337,706	32,811	370,517
Exchange difference on translation of financial statements of subsidiaries outside Hong Kong	-	-	-	-	5,582	-	-	-	5,582	-	5,582
Disposals of subsidiaries	-	-	(8,148)	-	(39)	-	-	2,031	(6,156)	(26,054)	(32,210)
Write off of negative goodwill upon disposal of a subsidiary	-	-	-	-	-	-	-	770	770	-	770
Net income and expenses recognised directly in equity	-	-	(8,148)	-	5,543	-	-	2,801	196	(26,054)	(25,858)
Loss for the year	-	-	-	-	-	-	-	(78,240)	(78,240)	1,954	(76,286)
Total recognised income and expenses for the year	-	-	(8,148)	-	5,543	-	-	(75,439)	(78,044)	(24,100)	(102,144)
Transfer between reserves	-	-	976	-	-	-	-	(976)	-	-	-
Issue of warrants	-	-	-	-	-	1,735	-	-	1,735	-	1,735
Further increase in interest in a subsidiary	-	-	-	-	-	-	-	-	-	(4,933)	(4,933)
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	-	(1,507)	(1,507)
Injection of capital	-	-	-	-	-	-	-	-	-	1,414	1,414
	-	-	(7,172)	-	5,543	1,735	-	(76,415)	(76,309)	(29,126)	(105,435)
At 31 December 2005	52,864	217,055	6,008	-	6,710	1,735	68	(23,043)	261,397	3,685	265,082

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to equity holders of the Company									
				Share		Buildings			Minority interests	Total equity
	Share capital	Share premium	General reserve	option reserve	Translation reserve	Warrants reserve	revaluation reserve	Accumulated losses		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2006	52,864	217,055	6,008	-	6,710	1,735	68	(23,043)	261,397	265,082
Exchange difference on translation of financial statements of subsidiaries outside Hong Kong	-	-	-	-	6,629	-	-	-	6,629	6,629
Share options issue expenses	-	(68)	-	-	-	-	-	-	(68)	(68)
Expenses on issue of warrants	-	-	-	-	-	(73)	-	-	(73)	(73)
Rights issue expenses	-	(1,858)	-	-	-	-	-	-	(1,858)	(1,858)
Net income and expenses recognised directly in equity	-	(1,926)	-	-	6,629	(73)	-	-	4,630	4,630
Loss for the year	-	-	-	-	-	-	-	(202,132)	(202,132)	(199,752)
Total recognised income and expenses for the year	-	(1,926)	-	-	6,629	(73)	-	(202,132)	(197,502)	(195,122)
Rights issue	52,864	-	-	-	-	-	-	-	52,864	52,864
Issue of new shares	31,000	53,810	-	-	-	-	-	-	84,810	84,810
Share options benefits										
Exercise of share options	50	11	-	-	-	-	-	-	61	61
Transfer to share premium	-	20	-	(20)	-	-	-	-	-	-
Grant of share options	-	-	-	4,533	-	-	-	-	4,533	4,533
Issue of warrants	-	-	-	-	-	1,000	-	-	1,000	1,000
Transfer between reserves	-	-	454	-	-	-	-	(454)	-	-
Loss on partial disposal of a subsidiary interest to a minority shareholder	-	-	-	-	-	-	-	-	1,158	1,158
	83,914	51,915	454	4,513	6,629	927	-	(202,586)	(54,234)	(50,696)
At 31 December 2006	136,778	268,970	6,462	4,513	13,339	2,662	68	(225,629)	207,163	214,386