

Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	5	887,153	895,383
Cost of sales		(791,263)	(775,740)
Gross profit		95,890	119,643
Other income		3,944	2,987
Selling and distribution costs		(10,924)	(12,033)
Administrative expenses		(93,251)	(84,175)
Loss arising from misappropriation of funds	6	(28,708)	—
Allowance for bad and doubtful debts		(4,226)	(1,530)
Compensation for future economic loss related to resumption of land	7	9,666	—
Gain on disposal of investment properties		—	367
Gain on revaluation of properties held for sale		122	2,434
Gain arising from fair value changes of investment properties		2,618	2,506
Gain arising from fair value change of investment properties included under non-current assets classified as held for sale		1,500	—
(Loss) gain arising from fair value changes of derivative financial instruments		(2,451)	4,482
Finance costs	8	(12,207)	(11,839)
(Loss) profit before taxation		(38,027)	22,842
Taxation	9	(4,668)	(2,854)
(Loss) profit for the year	10	(42,695)	19,988
(Loss) earnings per share	12		
Basic		(6.3) HK cents	3.0 HK cents