

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital HK\$'000	Share premium HK\$'000	Non- distributable reserve HK\$'000	Translation reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2005	67,642	313,127	241,393	2,138	3,382	158,632	786,314
Exchange differences arising on translation of overseas operations recognised directly in equity	—	—	—	18,408	—	—	18,408
Profit for the year	—	—	—	—	—	19,988	19,988
Total recognised income for the year	—	—	—	18,408	—	19,988	38,396
2004 final dividend paid in cash	—	—	—	—	(3,382)	—	(3,382)
At 31 December 2005	67,642	313,127	241,393	20,546	—	178,620	821,328
Exchange differences arising on translation of overseas operations recognised directly in equity	—	—	—	38,786	—	—	38,786
Loss for the year	—	—	—	—	—	(42,695)	(42,695)
Total recognised income (loss) for the year	—	—	—	38,786	—	(42,695)	(3,909)
At 31 December 2006	67,642	313,127	241,393	59,332	—	135,925	817,419

The non-distributable reserve represents the non-distributable reserve of the Company arose as a result of capitalisation of retained profits by subsidiaries.