

Balance Sheet

As at 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	16	193,263	183,328
Construction in progress	17	155,054	2,297
Land use rights	18	36,533	37,462
Intangible assets	19	10,689	5,728
Investments in subsidiaries	20	948,599	915,921
Investments in associates	21	186,121	207,621
Available-for-sale financial assets	22	4,535	4,535
Deferred tax assets	36	284	322
Other non-current assets	23	4,113	6,813
		1,539,191	1,364,027
Current assets			
Inventories	24	151,101	171,033
Trade receivables	25	1,788	6,826
Deposits, prepayments and other receivables	26	174,626	90,806
Amounts due from subsidiaries	20	2,039,967	1,804,800
Amounts due from associates	27	1,546	331
Available-for-sale financial assets	22	30,000	–
Financial assets at fair value through profit or loss	29	7,263	–
Bank balances and cash	30	1,067,355	624,819
		3,473,646	2,698,615
Total assets		5,012,837	4,062,642

Balance Sheet

As at 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
EQUITY			
Equity attributable to the Company's shareholders			
Share capital	31	622,000	622,000
Reserves	32	1,268,559	1,072,888
Proposed final dividend	32	43,540	43,540
Total equity		1,934,099	1,738,428
LIABILITIES			
Current liabilities			
Trade payables	33	1,168,775	1,076,796
Other payables, accruals and coupon liabilities	34	688,169	381,656
Amounts due to subsidiaries	20	1,211,787	676,396
Amounts due to associates	27	1,105	147,893
Taxation payable		7,849	4,153
Dividends payable	13	1,053	37,320
Total liabilities		3,078,738	2,324,214
Total equity and liabilities		5,012,837	4,062,642
Net current assets		394,908	374,401
Total assets less current liabilities		1,934,099	1,738,428

Wang Zong-nan
Director

Liang Wei
Director

Xu Ling-ling
Director