

Balance Sheets

At 31 December 2006

		The Group		The Company	
	Note	2006	2005	2006	2005
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
NON-CURRENT ASSETS					
Property, plant and equipment	13	148,990	93,685	169	254
Prepaid lease payments	14	3,315	3,320	–	–
Intangible asset	15	85,252	71,929	–	–
Investment in subsidiaries	16	–	–	186,533	190,445
		237,557	168,934	186,702	190,699
CURRENT ASSETS					
Inventories	18	11,016	7,461	–	–
Trade receivables	19	86,176	70,045	–	–
Prepayments, deposits and other receivable		467	468	461	456
Cash and bank balances		156,039	139,327	321	500
		253,698	217,301	782	956
CURRENT LIABILITIES					
Trade payables	20	22,546	18,158	–	–
Accruals and other payables		25,810	23,707	620	602
Taxation payable		3,984	4,117	–	–
Amount due to a director		2,419	–	–	–
		54,759	45,982	620	602
NET CURRENT ASSETS		198,939	171,319	162	354
NET ASSETS		436,496	340,253	186,864	191,053
Represented by:					
SHARE CAPITAL	21	40,000	40,000	40,000	40,000
RESERVES	23	396,496	300,253	146,864	151,053
SHAREHOLDERS' EQUITY		436,496	340,253	186,864	191,053

Approved and authorised for issue by the board of directors on 23 April 2007.

On behalf of the board

Zhong Houtai
Director

Sun Daquan
Director

The notes on pages 38 to 79 form an integral part of these financial statements.