

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000 (note 29(a))	Investment property revaluation reserve HK\$'000	Asset revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Share based payment reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total equity HK\$'000
Balance at 1 January 2005										
As previously reported	49,050	54,252	286	1,036	20,076	202	-	232,556	9,810	367,268
Opening adjustment	-	-	-	(1,036)	-	-	-	1,036	-	-
As restated	49,050	54,252	286	-	20,076	202	-	233,592	9,810	367,268
Surplus on revaluation	-	-	-	-	10,805	-	-	-	-	10,805
Exchange realignment	-	-	-	-	-	2,521	-	-	-	2,521
Total income and expenses for the year recognised directly in equity	-	-	-	-	10,805	2,521	-	-	-	13,326
Net profit for the year	-	-	-	-	-	-	-	48,004	-	48,004
Total income and expenses for the year	-	-	-	-	10,805	2,521	-	48,004	-	61,330
Final 2004 dividend paid	-	-	-	-	-	-	-	-	(9,810)	(9,810)
Proposed final 2005 dividend	-	-	-	-	-	-	-	(19,620)	19,620	-
Balance at 31 December 2005	49,050	54,252*	286*	-*	30,881*	2,723*	-	261,976*	19,620	418,788
Balance at 1 January 2006	49,050	54,252	286	-	30,881	2,723	-	261,976	19,620	418,788
Surplus on revaluation	-	-	-	-	8,893	-	-	-	-	8,893
Exchange realignment	-	-	-	-	-	3,169	-	-	-	3,169
Total income and expenses for the year recognised directly in equity	-	-	-	-	8,893	3,169	-	-	-	12,062
Net profit for the year	-	-	-	-	-	-	-	55,325	-	55,325
Total income and expenses for the year	-	-	-	-	8,893	3,169	-	55,325	-	67,387
Recognition of equity-settled share based payments	-	-	-	-	-	-	1,560	-	-	1,560
Final 2005 dividend paid	-	-	-	-	-	-	-	-	(19,620)	(19,620)
Interim 2006 dividend paid	-	-	-	-	-	-	-	(14,715)	-	(14,715)
Proposed final 2006 dividend	-	-	-	-	-	-	-	(12,263)	12,263	-
Balance at 31 December 2006	49,050	54,252*	286*	-	39,774*	5,892*	1,560*	290,323*	12,263	453,400

* These reserve accounts comprise the consolidated reserves of approximately HK\$392,087,000 (2005: approximately HK\$350,118,000) in the consolidated balance sheet.