

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

	Attributable to ordinary shareholders of the Company								Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Other reserve HK\$'000 (Note a)	Merger reserve HK\$'000 (Note b)	Translation reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	
At 1st January, 2005	53,429	164,773	4,000	24,000	239	215,166	461,607	44,665	506,272
Profit and the total recognised income and expense for the year	-	-	-	-	-	43,014	43,014	(401)	42,613
Disposal of subsidiary	-	-	-	-	-	-	-	(44,264)	(44,264)
Dividends	-	-	-	-	-	(24,043)	(24,043)	-	(24,043)
At 31st December, 2005	53,429	164,773	4,000	24,000	239	234,137	480,578	-	480,578
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	-	-	5,219	-	5,219	-	5,219
Profit for the year	-	-	-	-	-	17,630	17,630	-	17,630
Total recognised income and expense for the year	-	-	-	-	5,219	17,630	22,849	-	22,849
Dividends	-	-	-	-	-	(24,043)	(24,043)	-	(24,043)
At 31st December, 2006	53,429	164,773	4,000	24,000	5,458	227,724	479,384	-	479,384

Notes:

- The other reserve of the Group was contributed by the substantial shareholders of the Company who were also the holders of the preference shares. It represents the excess of the face value of redeemable preference shares over the consideration paid upon redemption in 2004.
- The merger reserve of the Group represents the difference between the nominal value of the shares of the acquired subsidiaries and the nominal value of the Company's ordinary shares issued for the acquisition at the time of a group reorganisation in 1996.
- Profit for the year of the Company of HK\$104,433,000 (2005: HK\$23,355,000) has been dealt with in the consolidated income statement.