

Consolidated Balance Sheet

At 31st December, 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Fixed assets	15		
– Property, plant and equipment		1,245,424	621,665
– Interests in leasehold land held for own use under operating leases		187,672	–
		1,433,096	621,665
Goodwill	17	27,331	–
Interests in associates	20	–	368,888
Deposit for acquisition of additional interest in a subsidiary	21	9,900	–
Prepaid lease payments for premises	22	17,235	9,876
Long term deposits	23	19,800	–
Deferred tax assets	33	3,920	–
		1,511,282	1,000,429
Current assets			
Prepaid lease payments for premises	22	38,149	41,453
Inventories	24	458,715	310,363
Trade and other receivables	25	150,415	70,835
Pledged bank deposits	26	191,124	23,623
Cash and cash equivalents	27	98,528	146,949
		936,931	593,223
Assets classified as held for sale	9	10,890	313,140
		947,821	906,363
Current liabilities			
Trade and other payables	28	1,510,612	841,026
Bank loans	29	39,600	357,600
Other loans	30	–	70,583
Consideration payable for acquisition of subsidiaries	31	139,995	103,724
Obligations under finance leases	32	2,146	–
Current taxation	33	–	791
		1,692,353	1,373,724
Liabilities associated with assets classified as held for sale	9	–	46,382
		1,692,353	1,420,106
Net current liabilities		(744,532)	(513,743)
Total assets less current liabilities		766,750	486,686
Non-current liabilities			
Bank loans	29	390,000	–
Consideration payable for acquisition of subsidiaries	31	230,285	146,198
Obligations under finance leases	32	208,002	–
Deferred tax liabilities	33	7,842	–
		836,129	146,198
NET (LIABILITIES)/ASSETS		(69,379)	340,488
CAPITAL AND RESERVES			
Share capital	34(a)	119,932	119,932
Reserves		(191,828)	133,965
Total equity attributable to equity shareholders of the Company		(71,896)	253,897
Minority interests		2,517	86,591
TOTAL EQUITY		(69,379)	340,488

Approved and authorised for issue by the board of directors on 20th April, 2007.

James Harold Haworth
DirectorUmroong Sanphasitvong
Director

The notes on pages 38 to 98 form part of these financial statements.