

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006
(Expressed in Hong Kong dollars)

	Attributable to equity shareholders of the Company										
	Share capital	Share premium	Revaluation reserve	Share option reserve	Re-organisation reserve	Exchange reserve	Reserve fund	Accumulated losses	Total	Minority interests	Total
	(note 34)	(note 35(c))	(note 35(c))	(note 35(c))	(note 35(c))	(note 35(c))	(note 35(c))	(note 35(c))			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1st January, 2006	119,932	931,688	-	50,670	105,567	6,692	20,716	(981,368)	253,897	86,591	340,488
Exchange differences on translation of financial statements of the subsidiaries in the People's Republic of China ("PRC") recognised directly in equity	-	-	-	-	-	7,952	-	-	7,952	-	7,952
Release on disposal of a jointly controlled entity and subsidiaries	-	-	-	-	-	9,671	(20,716)	20,716	9,671	(76,854)	(67,183)
Net loss for the year	-	-	-	-	-	-	-	(334,577)	(334,577)	(12,880)	(347,457)
Total recognised income and expense for the year	-	-	-	-	-	17,623	(20,716)	(313,861)	(316,954)	(89,734)	(406,688)
Arising from acquisition of subsidiaries	-	-	(8,839)	-	-	-	-	-	(8,839)	232,129	223,290
Acquisition of minority interests	-	-	-	-	-	-	-	-	-	(226,469)	(226,469)
At 31st December, 2006	119,932	931,688	(8,839)	50,670	105,567	24,315	-	(1,295,229)	(71,896)	2,517	(69,379)
Reserves retained by: Company and subsidiaries	119,932	931,688	(8,839)	50,670	105,567	24,315	-	(1,295,229)	(71,896)	2,517	(69,379)
At 1st January, 2005	119,932	931,688	-	-	105,567	(7,255)	20,716	(484,072)	686,576	87,426	774,002
Exchange differences on translation of financial statements of subsidiaries in the PRC recognised directly in equity	-	-	-	-	-	14,560	-	-	14,560	1,518	16,078
Release on disposal of a subsidiary	-	-	-	-	-	(613)	-	-	(613)	-	(613)
Net loss for the year	-	-	-	-	-	-	-	(497,296)	(497,296)	(32,884)	(530,180)
Total recognised income and expense for the year	-	-	-	-	-	13,947	-	(497,296)	(483,349)	(31,366)	(514,715)
Recognition of share option expenses in equity	-	-	-	50,670	-	-	-	-	50,670	-	50,670
Acquisition of additional interests in subsidiaries	-	-	-	-	-	-	-	-	-	27,820	27,820
Capital contributions from minority shareholders	-	-	-	-	-	-	-	-	-	2,711	2,711
At 31st December, 2005	119,932	931,688	-	50,670	105,567	6,692	20,716	(981,368)	253,897	86,591	340,488
Reserves retained by: Company and subsidiaries	119,932	931,688	-	50,670	105,567	10,702	-	(1,086,524)	132,035	54,246	186,281
Jointly controlled entity	-	-	-	-	-	(9,671)	20,716	111,663	122,708	32,345	155,053
Associates	-	-	-	-	-	5,661	-	(6,507)	(846)	-	(846)
At 31st December, 2005	119,932	931,688	-	50,670	105,567	6,692	20,716	(981,368)	253,897	86,591	340,488

The notes on pages 38 to 98 form part of these financial statements.