

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Prepaid lease payments	14	2,140	2,227
Property, plant and equipment	15	111,607	106,244
		113,747	108,471
CURRENT ASSETS			
Inventories	17	57,720	47,680
Trade and other receivables	18	178,487	177,286
Pledged bank deposits		21,459	16,805
Bank balances and cash		36,366	15,072
		294,032	256,843
CURRENT LIABILITIES			
Trade and other payables	19	28,326	28,863
Obligations under finance leases	20	5,092	6,623
Tax payable		3,121	1,758
Borrowings	21	138,674	132,779
		175,213	170,023
NET CURRENT ASSETS		118,819	86,820
TOTAL ASSETS LESS CURRENT LIABILITIES		232,566	195,291
NON-CURRENT LIABILITIES			
Obligations under finance leases	20	5,903	3,305
Borrowings	21	32,030	42,047
Deferred tax liabilities	25	90	400
		38,023	45,752
NET ASSETS		194,543	149,539
CAPITAL AND RESERVES			
Share capital	22	5,350	2,140
Reserves		189,193	147,399
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		194,543	149,539

The financial statements on pages 32 to 75 were approved and authorised for issue by the Board of Directors on 24 April 2007 and were signed on its behalf by:

But Ka Wai
Director

But Chai Tong
Director

The accompanying notes form an integral part of these financial statements.

