

Balance Sheet

At 31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSET			
Interests in subsidiaries	16	171,137	150,667
CURRENT ASSET			
Bank balances		54	18
CURRENT LIABILITIES			
Other creditors and accruals		889	832
Borrowings		433	–
		1,322	832
NET CURRENT LIABILITIES		(1,268)	(814)
TOTAL ASSETS LESS CURRENT LIABILITIES		169,869	149,853
NON-CURRENT LIABILITY			
Borrowings	21	31,000	38,000
NET ASSETS		138,869	111,853
CAPITAL AND RESERVES			
Share capital	22	5,350	2,140
Reserves	24	133,519	109,713
		138,869	111,853

The financial statements on pages 32 to 75 were approved and authorised for issue by the Board of Directors on 24 April 2007 and were signed on its behalf by:

But Ka Wai
Director

But Chai Tong
Director

The accompanying notes form an integral part of these financial statements.

