

STATEMENT OF ASSETS AND LIABILITIES

As at 31st December 2006

	Note	2006 HK\$	2005 HK\$
Assets			
Investments		26,466,204,815	26,842,037,452
Bank balances	7(c)	76,646,478	68,329,644
Dividends receivable		60,235,293	87,524,500
Other accounts receivables and prepayments		189,545	182,688
		<u>26,603,276,131</u>	<u>26,998,074,284</u>
Liabilities			
Trustee fee payable		3,243,578	3,302,002
Management fee payable		3,243,578	3,302,002
Index license fee payable		974,691	1,034,305
Registrar fee payable		304,773	182,113
Other accounts payable and accruals	8(a)	1,193,625	805,790
		<u>8,960,245</u>	<u>8,626,212</u>
Liabilities (excluding net assets attributable to holders of redeemable units)			
Net assets attributable to holders of redeemable units (at bid market prices)	5	26,594,315,886	26,989,448,072
Adjustments from bid market prices to last traded market prices	5	8,630,309	58,590,272
		<u>26,602,946,195</u>	<u>27,048,038,344</u>

Approved by the Trustee and the Manager on 31st March 2007

State Street Bank and Trust Company

State Street Global Advisors Asia Limited

The notes on pages 10 to 19 form part of these financial statements.