

# Balance Sheets

At 31 December 2006

	Note	Group		Company
		2006 HK\$'000	2005 HK\$'000	2006 HK\$'000
<b>Non-current assets</b>				
Property, plant and equipment	13	<b>2,030,800</b>	1,535,966	–
Leasehold land and land use rights	14	<b>114,549</b>	83,654	–
Investments in associated companies	15	<b>441,409</b>	389,947	–
Investments in subsidiaries	16	–	–	<b>777,000</b>
Goodwill	17	<b>14,477</b>	14,055	–
Intangible assets	18	<b>8,084</b>	9,254	–
		<b>2,609,319</b>	2,032,876	<b>777,000</b>
<b>Current assets</b>				
Stocks and work in progress	19	<b>373,459</b>	259,188	–
Debtors and prepayments	20	<b>1,241,699</b>	974,884	<b>7,532</b>
Amount due from a director	21	–	25,039	–
Amounts due from related parties	22	–	8,955	–
Taxation recoverable		<b>2,220</b>	2,162	–
Cash and bank balances	23	<b>211,150</b>	174,266	–
		<b>1,828,528</b>	1,444,494	<b>7,532</b>
Total assets		<b>4,437,847</b>	3,477,370	<b>784,532</b>
<b>Equity</b>				
Capital and reserves attributable to the equity holders of the Company				
Share capital	24	<b>777,000</b>	777,000	<b>777,000</b>
Reserves	25	<b>(43,189)</b>	349,788	<b>(597)</b>
		<b>733,811</b>	1,126,788	<b>776,403</b>
Minority interests		<b>203,916</b>	152,477	–
Total equity		<b>937,727</b>	1,279,265	<b>776,403</b>

At 31 December 2006

	Note	Group		Company
		2006 HK\$'000	2005 HK\$'000	2006 HK\$'000
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Borrowings	26	749,060	532,757	–
Deferred tax liabilities	27	14,219	13,642	–
		<b>763,279</b>	546,399	–
<b>Current liabilities</b>				
Creditors and accruals	28	800,030	600,400	1,004
Amount due to a minority shareholder	29	63,359	23,794	–
Amounts due to associated companies	29	120,742	143,952	–
Amounts due to subsidiaries	30	–	–	7,125
Amounts due to related parties	22	709,598	13,157	–
Borrowings	26	1,026,247	863,339	–
Taxation payable		16,865	7,064	–
		<b>2,736,841</b>	1,651,706	<b>8,129</b>
Total liabilities		<b>3,500,120</b>	2,198,105	<b>8,129</b>
Total equity and liabilities		<b>4,437,847</b>	3,477,370	<b>784,532</b>
Net current liabilities		<b>(908,313)</b>	(207,212)	<b>(597)</b>
Total assets less current liabilities		<b>1,701,006</b>	1,825,664	<b>776,403</b>

**Tang Chung Yen, Tom***Executive Chairman and Group Managing Director***Chung Tai Keung, Canice***Chief Executive Officer*