## Contents

2	Definition of Terms
4	Company Profile
6	Major Corporate Events
7	Particulars of Major Road Projects
8	Financial and Operating Highlights
1(	Chairman's Statement
14	Management Discussion and Analysis
26	Report on Corporate Governance
34	Directors, Supervisors and Senior Management Profiles
39	Report of the Directors
46	Report of the Supervisory Committee
47	Independent Auditor's Report
97	Corporate Information
98	Location Map of Expressways Operated by the Group