

# Consolidated Balance Sheet

At December 31, 2006

	NOTES	2006 Rmb'000	2005 Rmb'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	13,775,621	13,422,605
Prepaid lease payments	16	390,658	387,448
Goodwill	17	91,428	85,472
Other intangible assets	18	144,727	—
Interests in associates	20	224,857	226,871
Interest in a jointly controlled entity	21	87,982	79,907
Available-for-sale investments	22	1,000	1,000
Expressway operating rights	23	179,845	188,545
		<b>14,896,118</b>	14,391,848
<b>CURRENT ASSETS</b>			
Inventories		12,255	6,446
Loan to an associate	24	—	116,000
Trade receivables	25	54,451	21,744
Other receivables	26	180,514	316,238
Prepaid lease payments	16	18,626	18,138
Held-for-trading investments	27	229,880	612,097
Bank balances held on behalf of customers	28	2,507,763	—
Bank balances and cash	29	1,670,385	829,145
		<b>4,673,874</b>	1,919,808
Assets classified as held for sale		427	—
		<b>4,674,301</b>	1,919,808
<b>CURRENT LIABILITIES</b>			
Trade payables	30	369,323	402,221
Trade payable to customers arising from securities dealing business	31	2,501,593	—
Tax liabilities		537,265	334,048
Other taxes payable		20,293	31,779
Other payables and accruals	32	409,740	327,471
Dividend payable		41,595	33,379
Interest-bearing bank and other loans	33	397,141	886,539
Provisions	34	34,800	—
		<b>4,311,750</b>	2,015,437
Liabilities associated with assets classified as held for sale		995	—
		<b>4,312,745</b>	2,015,437
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>361,556</b>	(95,629)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>15,257,674</b>	14,296,219

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At December 31, 2006

	NOTES	2006 Rmb'000	2005 Rmb'000
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	33	448,266	548,198
Long-term bonds	35	1,000,000	1,000,000
Deferred tax liabilities	36	456,956	384,153
		1,905,222	1,932,351
		13,352,452	12,363,868
<b>CAPITAL AND RESERVES</b>			
Share capital	37	4,343,115	4,343,115
Reserves		7,550,189	6,852,803
Equity attributable to equity holders of the Company		11,893,304	11,195,918
Minority interests		1,459,148	1,167,950
		13,352,452	12,363,868

The consolidated financial statements on pages 54 to 96 were approved and authorised for issue by the Board of Directors on April 24, 2007 and are signed on its behalf by:

**Geng Xiaoping**  
DIRECTOR

**Fang Yunti**  
DIRECTOR